

MINUTES OF MEETING  
PINE RIDGE PLANTATION COMMUNITY DEVELOPMENT DISTRICT

A continued meeting of August 16, 2016 of the Board of Supervisors of the Pine Ridge Plantation Community Development District was reconvened on Monday, August 29, 2016 at 6:00 p.m. at Pine Ridge Plantation Amenity Center, 4200 Pine Ridge Parkway, Middleburg, FL 32068.

Present and constituting a quorum were:

Nicole Gardner	Chairperson
Matt Biagetti	Vice Chairman
Maria Haney	Supervisor
Rooster Hendrix	Supervisor
Mike Messiano	Supervisor (by phone)

Also present were:

Jim Oliver	District Manager
Jason Walters	District Counsel (by phone)
Kevin Mulshine	MBS Capital Markets, LLC (by phone)
Sete Zare	MBS Capital Markets, LLC (by phone)

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Oliver called the meeting to order at 6:00 p.m.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Update Regarding Series 2006 Bond Restructuring**

Mr. Walters stated what we are requesting the board to do tonight is to authorize staff to initiate foreclosure on the undeveloped lots, which have delinquent assessments. This is not a lock and stone. This doesn't mean we file anything tomorrow. This doesn't mean that we have to file at any point in the future. It allows us to send out a requisite notice of demands to say to the bondholder that we have the authorization and we intend to proceed with foreclosure. We will also provide notice to the landowner giving them 60 days in order to pay the current delinquent assessments that are on the roll. We have previously provided an estoppel letter to the landowner.

